

Ambassador of the United States of America Tallinn February 7, 2005

## Dear Business Executive:

I cordially invite you to participate in the U.S. Embassy's Trade Mission to Narva, Estonia, which will take place May 23-25, 2005. This two-day mission, co-hosted by Narva Business Advisory Services, will start in Tallinn with a general introduction to the Estonian business environment followed by seminars and prearranged business meetings with potential partners in Narva.

With its low, flat tax system, strong labor force, strategic location, and NATO and EU memberships, Estonia has been a magnet for foreign investment. So far the capital, Tallinn, has been the main recipient of FDI. Now, however, investors are turning their attention eastward, to Estonia's Russian-speaking eastern regions, where companies are finding expanding logistics opportunities at the gateway from Russia to the European Union.

Narva is the third largest city in Estonia and the biggest border and transit point between Estonia and Russia. The region offers excellent opportunities for investment and cooperation in sectors such as textiles, energy, furniture production, wood processing, food processing, transportation and transit of goods, infrastructure, IT, and public utilities. Narva's location on a river running into the Finnish Gulf creates both tourist and commercial opportunities, including the development of a major new port and free zone in the neighboring town of Sillamäe.

I am proud to announce that companies such as DHL have already registered, citing the region's low labor costs and the logistics solutions offered by Narva's location at the crossroads of Russia and the European Union.

For more information on the Narva Trade Mission please contact the U.S. Embassy Economic Section, Tel: 372 66 88 130 or e-mail: seppr@state.gov.

I look forward to welcoming you to Estonia and the U.S. Embassy in May.

Sincerely yours,

Aldona Z. Wos, M.D.

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Ambassador